

THE GOVERNMENT OF KADUNA STATE

KDSG 2022 FINANCIAL STATEMENTS

CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED 31ST DECEMBER, 2022

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2022

STATEMENT	No. 1
Revenue	
Non Exchange To	ransaction

	NOTES	31 Dec. 2022	31 DEC. 2021	
Revenue		N'000	N'000	
Non Exchange Transactions	3	182,111,968	145,540,862	
Exchange Transactions	4	62,312,365	37,675,476	
Total Revenue		244,424,332	183,216,338	
Expenses				
Consulting and professional services	5	6,190,382	3,828,080	
Employee benefits	6	56,467,648	37,854,073	
Fuel and lubricants	7	396,329	532,742	
Grants and contributions	8	6,252,619	5,606,502	
Insurance	9		49,913	
Materials and supplies	10	6,112,244	8,732,683	
General expenses	11	7,548,256	2,470,525	
Other services	12		191,865	
Repairs and maintenance	13	447,769	307,012	
Security and safety	14	4,535,229	4,635,459	
Social benefits	15	10,711,055	1,091,447	
Training and human capital development	16	2,347,979	1,247,930	
Travel and transport	17	1,868,865	1,066,368	
Utilities	18	290,588	1,807,039	
Waste Management and Disposal	19	475,694	1,208,898	
Depreciation and amortisation	20	10,138,501	9,629,233	
		113,783,159	80,259,769	
Excess of income over expenses before interest		130,641,174	102,956,569	
Interest Expense	21	5,271,032	5,196,285	
Surplus for the period		125,370,142	97,760,284	

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30th January, 2023

Accountant General, Kaduna State

STATEMENT No. 2			
DESCRIPTION	NOTES	31 Dec. 2022	31 DEC. 2021
ASSETS		N'000	N'000
CURRENT ASSETS			
Inventory	22	904,919	2,828,600
Receivables	23	49,106,614	45,460,991
Reimbursables from the Federal Government	24	600,000	4,907,500
Cash and cash equivalents	25	7,733,140	9,338,174
Prepayments	26		7,166,839
TOTAL CURRENT ASSETS		58,344,673	69,702,104
NON CURRENT ASSETS			
Property, Plant and Equipment	27	4,071,955,992	3,952,125,799
Investment Property	28	3,027,071	3,109,326
Biological Assets	29	20,385,926	20,324,631
Intangible Assets	30	3,673,608	3,551,231
Available for sale financial assets	31	19,893,501	14,214,336
TOTAL NON CURRENT ASSETS		4,118,936,099	3,993,325,323
TOTAL ASSETS		4,177,280,772	4,063,027,427
LIABILITIES			
CURRENT LIABILITIES			
Liabilities and Accruals	32	7,546,900	11,552,119
Provisions	33	7,717,671	1,501,461
Financial Liabilities	34	828,728	765,216
TOTAL CURRENT LIABILITIES		16,093,300	13,818,796
NON CURRENT LIABILITIES			
Financial Liabilities	34	302,558,837	302,331,732
Employee Benefits	35	129,941,864	149,239,434
TOTAL NON CURRENT LIABILITIES		432,500,701	451,571,166
TOTAL LIABILITIES		448,594,001	465,389,962
NET ASSETS/EQUITY		3,728,686,771	3,597,637,465
NET ASSETS/EQUITY			
Accumulated surplus	35	3,713,357,507	3,587,987,366
Available for sale reserves	36	15,329,264	9,650,099

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3,728,686,771

3,597,637,465

KADUNA STATE STATEMENT OF CASH FLOW

NET ASSETS/EQUITY

FOR THE PERIOD ENDED 31ST DECEMBER, 2022

STATEMENT No. 3	31 Dec. 2022	31 DEC. 2021
	N'000	N'000
Surplus/(Deficit) for the period	125,370,142	97,760,284
Add back:		
Depreciation and amortisation	10,138,501	9,629,233
Impairment (gain)/loss of Biological Assets		
Interest expense	5,271,032	5,196,285
Changes in working capital		
Inventories	1,923,681	(1,135,666)
Increase in receivables	661,877	(7,187,975)
Decrease in prepayments	7,166,839	14,579,099
Increase/(decrease) in liabilities and accruals	(4,005,219)	(2,976,911)
(Decrease)/Increase in provisions	6,216,210	(1,430,739)
Increase in employee benefits	(19,297,570)	10,942,978
Cash generated from operations		125,376,588
Interest paid	(5,271,032)	(5,196,285)
Net Cash Flow from Operating Activities	128,174,461	120,180,303

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Decrease in prepayments	7,166,839	14,579,099
Increase/(decrease) in liabilities and accruals	(4,005,219)	(2,976,911)
(Decrease)/Increase in provisions	6,216,210	(1,430,739)
Increase in employee benefits	(19,297,570)	10,942,978
Cash generated from operations		125,376,588
Interest paid	(5,271,032)	(5,196,285)
Net Cash Flow from Operating Activities	128,174,461	120,180,303
Cash flow from investing activities		
Land		(827,892)
Building	(47,713,397)	(58,831,039)
Furniture and fittings	(5,368,528)	(3,647,153)
Road infrastructure	(49,613,558)	(75,314,349)
Water infrastructure	(5,285,398)	(9,818,089)
Vehicle	(6,072,324)	(4,710,488)
Equipment	(15,607,696)	(5,896,293)

Plant	(89,859)	(5,594,620)
Purchase of Biological Assets	(61,295)	(6,782,536)
Purchase of Intangible Assets	(258,058)	(1,340,819)
Investment property	-	(1,301,079)
Redemption/(Purchase) of Financial Assets		82,779
Net Cash Flow from Investing Activities	(130,070,112)	(173,981,579)
Financing activities		
Principal loan repayment	(16,691,327)	(3,622,166)
Long term borrowings	16,981,944	52,462,665
DMO Reconciliation		
Net Cash Flow from Financing Activities	290,617	48,840,499
Opening balance of cash and cash equiv	9,338,174	14,298,952
Net changes in cash and cash equiv	(1,605,034)	(4,960,778)
Closing balance of cash and cash equiv	7,733,140	9,338,174

אבר בייביים אות בייביים אות האברי Shizzer Bada B.Sc. (Hons.), MBA, CPA(Ireland), FCNA, FCTI, FWASCA, MNIM, CMC, ACCA IPSAS Certified (UK) FRC/2019/002/00000020054 Accountant General, Kaduna State 30th January, 2023

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31ST DECEMBER, 2022

STATEMENT No. 4				
		Accumulated	Available for sale	
AS AT 31 DECEMBER 2022		Surplus	reserve	Total
		N'000	N'000	N'000
Opening balance		3,587,987,365	9,650,099	3,597,637,465
Surplus for the period		125,370,142	-	125,370,142
Fair value change in Financial Assets	37		5,679,165	5,679,165
Net change in transitional adjustments	38		-	
Closing balance		3,713,357,507	15,329,264	3,728,686,771

STATEMENT OF CHANGES IN EQUITY/NET ASSETS

STATEMENT No. 4

		Accumulated	Available for sale	
AS AT 31 DECEMBER 2021		Surplus	reserve	Total
		N'000	N,000	N'000
Opening balance		221,708,170	2,810,676	224,518,847
Surplus for the period		97,760,284		97,760,284
Fair value change in Financial Assets	37	•	6,839,423	6,839,423
Net change in transitional adjustments	38	3,268,518,911	*	3,268,518,911
Closing balance		3,587,987,365	9,650,099	3,597,637,465

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30th January, 2023

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS (PREPARED ON CASH BASIS)

FOR THE PERIOD ENDED 31ST DECEMBER, 2022

	2022 Initial Budget	2022 Final Budget	2022 Actual	Variance (Final Budget & Actual)	Health Ministry of Health	15,657,125	11.444.805	9,627,708	(1,817,097)
STATEMENT No. 5	Budget	buaget		pudget & Activity	Materially of Health Kaduna State College of Nursing and Midwifety	269,406	184,289	155,030	(29,290)
	N/000	N'000	N'000	N'000	Kaduna State Primary Health Care Development Agency	5,779,453	6.441.633	5,418,892	(1,022,741)
Revenue from Non Exchange Transactions					Kaduna State Health Supplies Management Agency (KADHSMA)	3,864,394	3.114.394	2,629,920	(494,474)
Statutory Allocation	58,259,931	58,259,931	54,735,434	(3,524,498)			3,114,394	17.054	(3,219)
Value Added Tax Allocation	24,955,553	24,955,553	33.765.567	8.810.014	Kaduna State AIOS Control Agency (KADSACA)	20,273		1,142,578	(215,646)
Aids and Grants	48.027.731	63,317,009	39,779,500	[23.537.508]	Barau Olikko Teaching Hespital, Kadana	1,664,752	1,358,224	1,142,578	(213,840)
Direct Taxes	35.615.077	35,615,077	51,556,988	15,941,911	Kaduna State Contributory Health Management Authority	840,000	1.359.425	1,143,588	(215.836)
licenses	2.115.784	2.116.784	1,473,062	(643,722)	(IACHMA)		342,408	288,043	(54,364)
Penalties	688,300	588.300	434.804	(253,496)	Bureau for Substance Abuse, Prevention and Treatment	539,408		20.412.813	(3,852,637)
Fines	212.850	212.850	96,630	(116,220)	Sub-Total Health	28,634,810	24,265,450	20,412,813	(3,632,831)
Sub Total (A)	169.876.226	185,165,504	181.841.985	(3.323.519)					
Revenue from Exchange Transactions	100,000,220	240,210,204	101/012/107	Diagraphy	Social Development			*******	(37,795)
		21.071.251	5,920,983	(15.150,267)	Ministry of Sports Development	470,000	238,050	200,255	
Fees	21,071,251				Ministry of Human Services and Social Development	5,443,272	2,543,272	2,139,476	(403,796)
Sales	18,486,820	18,486,820	13,587,242	(4,899,577)	Kaduna State Rehabilitation Board	147,000	147,000	123,661	(23,339)
Interest Income	352,805	352,805	44,768	(308,096)	Community and Social Development Agency	1,307,579	374,550	315,083	(59,468)
Fient	5,983,005	9,583,006	3,972,953	(6,016,053)	Ministry for Local Government Affairs	3,247,620	2,742,620	2,307,173	(435,447)
Sub Total (B)	45,899,881	49,899,881	23,525,947	(26,373,594)	Rural Water Supply and Sanitation Agency (RUWASSA)	4,643,434	4,643,434	3,906,194	(737,240)
Total Rovenue (A + B) = C	215,776,107	235,065,385	205,367,932	(29,697,453)	Kaduna State Water Service Regulatory Commission	17,039	17,039	14,334	(2,705)
Other Budget Financing					Ministry of Environment and Natural Resources	3,145,479	3,145,479	2,646,070	(459,409)
Development Partners	20,265,349	32,265,349	16,981,944	(15,283,405)	Kaduna Environmental Protection Authority (KEPA)	955,583	1,423,999	1,197,910	(226,089)
Beginning Balance	42,540,402	42,540,402	9,338,174	(33,202,228)	Sub-Total Social Development	19,372,006	15,275,443	12,850,154	(2,425,289)
Sub Total (D)	62,805,751	74,805,751	26,320,118	(48,485,633)					
Total Budget Financing (C + D)	278,581,858	309,871,136	231,688,050	(78,183,087)	Sub-Sector: Regional				
Expenditure budgeted by nature of cost					Metropolitan Authorities	17,000,000	21,000,000	17,665,820	(3,334,190)
Personnel Cost	60,904,667	61,392,595	56,397,014	(4,995,581)	Sub-Total Regional	17,000,000	21,000,000	17,665,820	(3,334,180)
Overhead Charges	33.125.676	51,638,960	32,874,902	(18,764,057)	Sub-Sector: General Administration				
Sub total	94,050,343	113,091,554	89,271,916	(23,759,638)	Executive				
Capital Expenditure by Sectors					Kaduna Investment Promotion Agency (KADIPA)	183,444	183,444	154.318	(29,125)
Sub-Sector: Economic					Kaduna State Public Procurement Agency (PPA)	150,291	150.291	126,429	(23,862)
Ministry of Agriculture	2,254,630	1.252.093	1.061.710	(200.383)	Kaduna Geographic Information Service (KADGIS)	4,472,679	5,967,548	5,020,078	(947,470)
Kaduna State Agricultural Development Agency (KADA)	31.207	196,207	165,055	(31,152)	Kaduna State Media Corporation (KSMC)	988.256	988,256	831,350	(156,906)
Kaduna State Livestock Regulatory Authority	38.580	38.589	32,462	(6,127)	Government Printing Department	20,015	20.015	15.838	(3.178)
Ministry of Business, Innovation and Technology	1,435,986	1.308.250	1.100.538	(207,711)	Office of the Head of Service	4,673,461	2.375.147	1,998,044	(377,103)
Industrial battor and Micro Credit Management Board	1,316,704	790.622	665.094	(125.527)			again again.		
Endustrialization and witch Credit wanagement board Kaduna State Market Development and Management Company	1,319,704	190,022	02,074	(223)00-)	Ministry of Finance	12,127,511	9,788,165	8,234,094	(1,554,072)
	84.884	100,443	84,496	(15.947)	Kuduna State Internal Revenue Service (KADIRS)	94,036	94,036	79,106	(14,990)
Kaduna State Wining Development Company			5,527,088	(1,043,162)	State Independent Electoral Commission (SIECOM)	92,477	92,477	77,794	(14,683)
Ministry of Housing and Urban Development	5,794,801	6,570,249	3,327,000	(1,043,004)	Ministry of Internal Security and Home Affairs	2,711,866	5,848,004	4,929,514	(928,490)
Kaduna State Urban Planning and Development Authority		449,554	378,178	(71,376)	Sub-Total Executive	25,514,036	25,507,384	21,457,565	(4,049,819)
(KASUPDA)	439,554		2.993	(565)					
Kaduna State Mortgage Foreclosure Authority	3,557	3,557	3,078,837	(581,088)	Governance				
Kaduna State Facilities Management Agency(KADFAMA)	2,552,578	3,659,924		(381,988)	Kaduna State Planning and Budget Commission (PBC)	2,929,379	2,929,379	2,464,280	(465,099)
Ministry of Public Works and Infrastructure	11,458,584	10,876,168	9,149,354		Kaduna State Bureau of Statistics	213,880	213,880	179,922	(33,958)
Kaduna Roods Agency (KACRA)	12,092,839	20,204,195	16,995,365	(3,207,829)	Kaduna Residents Identification Management Agency				
Kaduna State Traffic Law Enforcement Agency (KASTLEA)	173,536	173,536	145,984	(27,552)	(KACRIMA)	364,525	364,525	306,649	(57,876)
Kaduna State Power Supply Company (KAPSCD)	5,164,379	2,901,379	2,440,726	(460,653)	Ministry of Justice	46,746	46,745	39,324	(7,422)
Kaduna State Transport Regulatory Authority	55,282	55,282	46,505	(8,777)	Sub-Total Governance	3,554,530	3,554,530	2,990,176	(564,354)
Total for Economic Sub-Sector	42,897,110	48,590,050	40,875,385	(7,714,665)	Law and Justice				
Sub-Sector: Social					Judicial Service Commission	123,141	123,141	103,590	(19,551)
Education					High Court of Justice	554,347	554,347	466,333	(83,004)
Ministry of Education	13,124,040	24,232,934	20,385,459	(3,847,474)	Cutomary Court of Appeal	150,248	150,248	126,393	(23,855)
Kaduna State University (KASU)	3.808.005	3,409,586	2,868,245	(\$41,342)	Sharia Court of Appeal	350,246	350,246	294,638	(55,609)
College of Education, Gidan Waya	1.192.400	989,200	832,145	(157,056)	Sub-Total Law and Justice	1,177,582	1,177,982	990,953	(187,029)
Kaduna State Library Board	13.333	13,313	11.216	(2,117)		4477,000	4,477,000	200,000	Continued
Kaduna State Scholarship Board	3.728.536	902,005	758.793	(143,212)	Legislature				
	18.808.159	22,300,117	18.759.517	(3,540,600)	Kadura State Assembly Service Commission	129,072	129,072	108.579	(20,493)
			10,730,317		JOHNSON STREE HOSELISTS SCILL'S POLITICISMO	143,074	100juil	100,3/7	(CHIND)
State Universal Basic Education Board (SUBEB)		1.000.000	1302302	(900 ptg)	Fodoro State Leakhitoso	A 700 100	1.072.000	3.003.333	4512 0071
State Universal Basic Education Board (SUBER) Nutru Barnalli Polytechnic, Zaria Sub-Tetal Education	1,485,295	1,625,296	1,367,247	(258,049) (8,489,849)	Kaduna State Legislature Sub-Total Legislature	4,582,199	3,867,199 3,996,271	3,253,202	(613,997)

ыдажеты - Shizzer Bada B.Sc. (Hous.), MBA, CPA(Ireland), FCNA, FCTI, FWASCA, MNIM, CMC, ACCA IPSAS Certified (UK) FRC/2019/002/000 Accountant General, Kaduna State 30th January, 2023

RESPONSIBILITY FOR FINANCIAL STATEMENTS



The Financial Statements have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS) as issued by the International Public Sector Accounting Standards Board (IPSASB) and the Financial Reporting Council of Nigeria (FRCN). As indicated in the Notes to the Financial Statements, the year 2022 Financial Statements is three years beyond the three years transitional relief period of IPSAS 33 (First Time Adoption of Accrual Basis IPSAS) but due to the inconclusive valuation of legacy assets, certain transitional exemptions still apply.

As the Accountant General, and the State's Accounting Officer for receipts and payments of Government, I am saddled with the responsibility of general supervision of accounts and the preparation of Accrual Basis IPSAS Financial Statements.

To fulfil these responsibilities, I am to ensure that proper accounting records are maintained; applicable International Public Sector Accounting Standards are applied; judgments and estimates made are reasonable and prudent; and internal control procedures are instituted to provide reasonable assurances that financial transactions are validly recorded to prevent fraud and irregularities with resources are safeguarded.

Efforts were made to ensure that these Financial Statements reflect the true and fair view of the Financial Position of Kaduna State Government as at 31st December 2022 and its Operations for the year ended on that date.

I accept responsibility for the integrity of these Financial Statements, the information contained therein, and hereby declare that they comply with IPSAS 33 and the Guidelines issued by the FAAC Technical Sub Committee on IPSAS Implementation.

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Shizzer Bada B.Sc. (Hons.), MBA, CPA (Ireland), FCNA, FCTI, FWASCA, MNIM, CMC, ACCA IPSAS Certified (UK) FRC/2019/002/00000020054 Accountant General, Kaduna State 30th January, 2023

AUDIT CERTIFICATE

OFFICE OF THE AUDITOR - GENERAL

KADUNA STATE

No. 14A Abdulrahaman Okene Road, (Formerly Lafia Road) P.M.B. 2018, Kaduna.



E-mail: oagkadunastate@gmail.com

Date.

AUDIT CERTIFICATE:

The Financial Statement of the Government of Kaduna State of Nigeria for the year ended, December, 31° 2022 have been audited in accordance with the section 125 (2) of the Constitution of the Federal Republic of Nigeria, 1999 (as amended) and the Kaduna State Audit Law of No.9 of 2021(as amended).

The audit was conducted in accordance with the International Standards on Auditing and INTOSAI Audit Standards.

In the course of the audit, I evaluated the overall adequacy of the information presented in the General-Purpose Financial Statements which were prepared in accordance with the International Public Sector Accounting Standards (IPSAS) as described in Note 2.2. I have obtained information and explanation(s) that to the best of my knowledge, was relevant and necessary for the purposes of the audit. This such has provided me with reasonable evidence and assurances which formed basis of my independent opinion.

In my opinion, the Jinancial Statements which were in agreement with the books of accounts and records show a true and fair view of the Jinancial Position of the Government of Kaduna State for the year ended, December, 31", 2022 and the transactions for the fiscal year ended on that date.

Special Opinion.

The State is eligible to receive financing from the World Bank subject to performance against predefined criteria in the State Fiscal Transparency, Accountability and sustainability (SFTAS) and Sustainability (Frans) and Sustainability (SFTAS) and Sustainability (SFTAS) and Sustainability (SFTAS) and Sustainability (SFTAS) and Furgarans.

The expenditure frameworks [and receipts] are detailed in 'Other Reports (see Table of Content) in the attached General Purpose Financial Statements of Kadina State Government. In my opinion, the Schedules shown in "Other Reports" present fairly, in all material respects, the expenditures incurred [and funds received] against the SFTAS and SURWASH Programs by the State for the year ended Desember, 31,2022 in accordance with IPSAS as described in Note 2.2.

ABUBAKAR ABDULLAHI, FCNA, ACTI, ACCIFA FRCN/2020/002/0000021957